



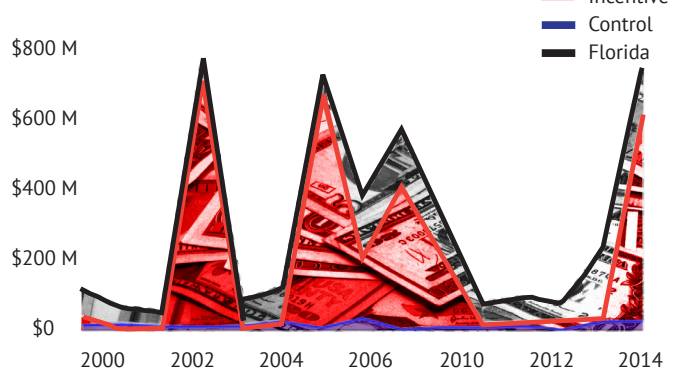
DID THE FLORIDA BUSINESS INCENTIVES PROGRAM WORK?



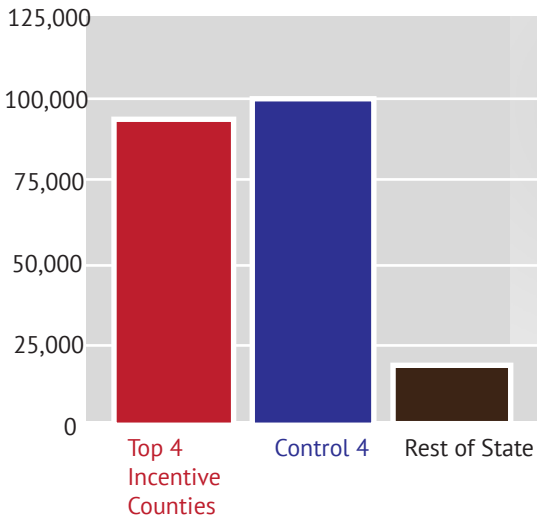
BY SPENCE PURNELL

From 1999 to 2015, the Florida Business Incentives Program (FBIP) spent approximately \$3.6 billion of taxpayer money to spur job growth and the state's economy. The lion's share (\$2.3B) went to four counties. This study compares the job gains of these four FBIP-funded "incentive" counties to four similar "control" counties receiving little or no business incentive funding to assess the efficacy of the FBIP program.

TOTAL INVESTMENT FOR FLORIDA, INCENTIVE GROUPING, AND CONTROL GROUPING



FLORIDA BUSINESS INCENTIVES PROGRAM Average Annual Gross Job Gains by Grouping, 1999–2015

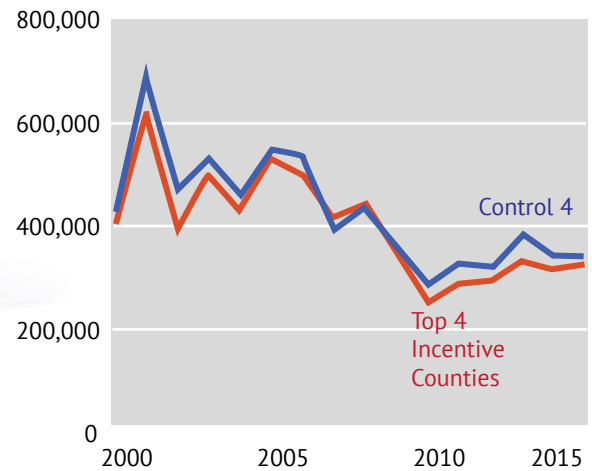


JOBS?
WHAT JOBS?



SPENT MORE,
GOT NOTHING.

JOB GAINS BY GROUPING, 1999–2015



FLORIDA BUSINESS INCENTIVES PROGRAM FAILED TO GENERATE ANY MEASURABLE IMPACT.

This study finds no measurable job gains attained through the Florida Business Incentives Program (indeed the control counties in some ways outperformed the subsidized ones), and concludes that the program's funding should be put to other, more effective use.



FBIP Programs Spent
\$3.6 BILLION

For more information, go to

<https://reason.org/wp-content/uploads/2018/03/Assessing-Florida-Business-Incentives-Programs.pdf>